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LB 626

SENATOR CHAMBERS: Now if that is not done, if these boards are not combined, could those other boards have access to that nine million dollars?

SENATOR HANNIBAL: It is my understanding that they could not.

SENATOR CHAMBERS: Now if they can not get access to that nine million dollars what types of projects are available for funding, what types of projects can be funded with that nine million dollars?

SENATOR HANNIBAL: That is something I am not aware of.

SENATOR CHAMBERS: Would it be homes? I mean the financing of homes?

SENATOR HANNIBAL: You are asking me some questions that I don't have the expertise to answer.

SENATOR CHAMBERS: Okay. Senator Fowler, what can be financed through the Mortgage Finance Fund? As it exists right now.

SENATOR FOWLER: You have mortgages.

SENATOR CHAMBERS: And mortgages on what?

SENATOR FOWLER: You are already beyond my level of expertise Senator, I'm just a rentor, Senator Chambers.

SENATOR CHAMBERS: But are they mortgages on homes?

SENATOR FOWLER: Yes.

SENATOR CHAMBERS: Thank you. Members of the Legislature, it goes back to what I have been saying all the time that this is a way to plunder the fund that was set up for homes. Senator Hannibal, I'm not condemning the home builders, I'm just saying that they are the ones that are bailed out and I can understand their interest. I can understand the business people's interest, but what I am talking about is the Legislature. We have different levels of poverty. Now in order to set up a fund because I will lay odds that the total number of people who got mortgages were white. The vast majority were white and that it was out of proportion to their total proportion in the population. In other words I'm saying, without looking at any statistics, if black people make up whatever percentage of the population that